

Retirement Contribution Calculator

Effective Annual Growth Rate: 6%

Monthly Contribution Amount

Years	500	750	1000	1250	1500	2000	2500	3000	3500	4000	4500	5000	6000	8000	10000
5	34,912	52,368	69,824	87,280	104,736	139,648	174,560	209,472	244,384	279,296	314,208	349,120	418,944	558,592	698,240
6	43,200	64,800	86,400	108,000	129,600	172,800	216,000	259,200	302,400	345,600	388,800	432,000	518,400	691,200	864,000
7	51,985	77,978	103,971	129,963	155,956	207,941	259,926	311,912	363,897	415,882	467,867	519,853	623,823	831,764	1,039,705
8	61,298	91,946	122,595	153,244	183,893	245,191	306,488	367,786	429,083	490,381	551,679	612,976	735,572	980,762	1,225,953
9	71,169	106,753	142,338	177,922	213,506	284,675	355,844	427,013	498,181	569,350	640,519	711,688	854,025	1,138,700	1,423,375
10	81,632	122,448	163,264	204,080	244,896	326,529	408,161	489,793	571,425	653,057	734,689	816,321	979,586	1,306,114	1,632,643
11	92,723	139,085	185,447	231,808	278,170	370,893	463,617	556,340	649,063	741,787	834,510	927,233	1,112,680	1,483,573	1,854,467
12	104,480	156,720	208,960	261,200	313,440	417,920	522,400	626,880	731,360	835,840	940,320	1,044,800	1,253,760	1,671,680	2,089,600
13	116,942	175,413	233,884	292,355	350,826	467,768	584,710	701,652	818,594	935,537	1,052,479	1,169,421	1,403,305	1,871,073	2,338,841
14	130,152	195,228	260,304	325,380	390,456	520,607	650,759	780,911	911,063	1,041,215	1,171,367	1,301,519	1,561,822	2,082,430	2,603,037
15	144,154	216,231	288,308	360,386	432,463	576,617	720,771	864,925	1,009,080	1,153,234	1,297,388	1,441,542	1,729,851	2,306,468	2,883,085
16	158,997	238,495	317,993	397,492	476,990	635,987	794,984	953,980	1,112,977	1,271,974	1,430,971	1,589,967	1,907,961	2,543,948	3,179,935
17	174,730	262,095	349,460	436,825	524,189	698,919	873,649	1,048,379	1,223,109	1,397,839	1,572,568	1,747,298	2,096,758	2,795,677	3,494,596
18	191,407	287,110	382,814	478,517	574,221	765,627	957,034	1,148,441	1,339,848	1,531,255	1,722,662	1,914,069	2,296,882	3,062,510	3,828,137
19	209,085	313,627	418,169	522,711	627,254	836,338	1,045,423	1,254,507	1,463,592	1,672,676	1,881,761	2,090,845	2,509,015	3,345,353	4,181,691
20	227,823	341,734	455,646	569,557	683,469	911,292	1,139,114	1,366,937	1,594,760	1,822,583	2,050,406	2,278,229	2,733,875	3,645,166	4,556,458
21	247,686	371,528	495,371	619,214	743,057	990,742	1,238,428	1,486,113	1,733,799	1,981,484	2,229,170	2,476,855	2,972,226	3,962,968	4,953,710
22	268,740	403,110	537,480	671,850	806,220	1,074,960	1,343,700	1,612,440	1,881,179	2,149,919	2,418,659	2,687,399	3,224,879	4,299,839	5,374,798
23	291,058	436,586	582,115	727,644	873,173	1,164,230	1,455,288	1,746,345	2,037,403	2,328,461	2,619,518	2,910,576	3,492,691	4,656,921	5,821,152
24	314,714	472,071	629,429	786,786	944,143	1,258,857	1,573,571	1,888,286	2,203,000	2,517,714	2,832,429	3,147,143	3,776,572	5,035,429	6,294,286
25	339,790	509,686	679,581	849,476	1,019,371	1,359,162	1,698,952	2,038,742	2,378,533	2,718,323	3,058,114	3,397,904	4,077,485	5,436,647	6,795,808
26	366,371	549,557	732,742	915,928	1,099,113	1,465,484	1,831,856	2,198,227	2,564,598	2,930,969	3,297,340	3,663,711	4,396,453	5,861,938	7,327,422
27	394,547	591,820	789,093	986,367	1,183,640	1,578,187	1,972,733	2,367,280	2,761,826	3,156,373	3,550,920	3,945,466	4,734,560	6,312,746	7,890,933
28	424,413	636,619	848,825	1,061,032	1,273,238	1,697,651	2,122,063	2,546,476	2,970,889	3,395,302	3,819,714	4,244,127	5,092,952	6,790,603	8,488,254
29	456,071	684,106	912,141	1,140,177	1,368,212	1,824,283	2,280,354	2,736,424	3,192,495	3,648,566	4,104,637	4,560,707	5,472,849	7,297,132	9,121,414
30	489,628	734,442	979,256	1,224,071	1,468,885	1,958,513	2,448,141	2,937,769	3,427,398	3,917,026	4,406,654	4,896,282	5,875,539	7,834,052	9,792,565

How to use the table: Example - you want to build a retirement fund of \$1,000,000 in fifteen years. Look on the 15-year row for \$1,000,000. You will see you need to save about \$3500 per month (at 6% annual average growth).

The table is based on a fixed monthly amount saved for the full term. In practice it is always recommended to start early, save what you can afford, and increase the monthly savings amount annually as your available income rises.