

Retirement Contribution Calculator

Effective Annual Growth Rate: 7%

Monthly Contribution Amount

Years	500	750	1000	1250	1500	2000	2500	3000	3500	4000	4500	5000	6000	8000	10000
5	35,799	53,699	71,598	89,498	107,398	143,197	178,996	214,795	250,594	286,394	322,193	357,992	429,590	572,787	715,984
6	44,530	66,795	89,061	111,326	133,591	178,121	222,651	267,182	311,712	356,242	400,773	445,303	534,364	712,485	890,606
7	53,873	80,809	107,745	134,681	161,618	215,490	269,363	323,235	377,108	430,981	484,853	538,726	646,471	861,961	1,077,451
8	63,869	95,803	127,738	159,672	191,606	255,475	319,344	383,213	447,082	510,950	574,819	638,688	766,426	1,021,901	1,277,376
9	74,565	111,847	149,130	186,412	223,694	298,259	372,824	447,389	521,953	596,518	671,083	745,648	894,777	1,193,036	1,491,295
10	86,009	129,014	172,019	215,024	258,028	344,038	430,047	516,057	602,066	688,076	774,085	860,094	1,032,113	1,376,151	1,720,189
11	98,255	147,383	196,511	245,638	294,766	393,021	491,276	589,532	687,787	786,042	884,297	982,553	1,179,063	1,572,084	1,965,105
12	111,358	167,037	222,717	278,396	334,075	445,433	556,791	668,150	779,508	890,866	1,002,224	1,113,583	1,336,299	1,781,732	2,227,165
13	125,378	188,068	250,757	313,446	376,135	501,514	626,892	752,271	877,649	1,003,028	1,128,406	1,253,785	1,504,542	2,006,056	2,507,570
14	140,380	210,570	280,760	350,950	421,140	561,521	701,901	842,281	982,661	1,123,041	1,263,421	1,403,801	1,684,562	2,246,082	2,807,603
15	156,432	234,648	312,864	391,080	469,296	625,728	782,159	938,591	1,095,023	1,251,455	1,407,887	1,564,319	1,877,183	2,502,910	3,128,638
16	173,607	260,411	347,215	434,018	520,822	694,429	868,036	1,041,644	1,215,251	1,388,858	1,562,465	1,736,073	2,083,287	2,777,716	3,472,146
17	191,985	287,977	383,970	479,962	575,955	767,940	959,925	1,151,910	1,343,895	1,535,879	1,727,864	1,919,849	2,303,819	3,071,759	3,839,699
18	211,649	317,474	423,298	529,123	634,947	846,596	1,058,245	1,269,894	1,481,543	1,693,192	1,904,841	2,116,490	2,539,788	3,386,384	4,232,981
19	232,690	349,034	465,379	581,724	698,069	930,758	1,163,448	1,396,138	1,628,827	1,861,517	2,094,206	2,326,896	2,792,275	3,723,034	4,653,792
20	255,203	382,805	510,406	638,008	765,609	1,020,812	1,276,015	1,531,218	1,786,421	2,041,624	2,296,827	2,552,030	3,062,436	4,083,248	5,104,061
21	279,292	418,939	558,585	698,231	837,877	1,117,170	1,396,462	1,675,754	1,955,047	2,234,339	2,513,632	2,792,924	3,351,509	4,468,678	5,585,848
22	305,068	457,602	610,136	762,670	915,204	1,220,272	1,525,340	1,830,408	2,135,476	2,440,544	2,745,612	3,050,680	3,660,816	4,881,088	6,101,360
23	332,648	498,972	665,296	831,620	997,944	1,330,592	1,663,240	1,995,887	2,328,535	2,661,183	2,993,831	3,326,479	3,991,775	5,322,367	6,652,958
24	362,158	543,238	724,317	905,396	1,086,475	1,448,634	1,810,792	2,172,951	2,535,109	2,897,267	3,259,426	3,621,584	4,345,901	5,794,535	7,243,168
25	393,735	590,602	787,469	984,337	1,181,204	1,574,939	1,968,673	2,362,408	2,756,143	3,149,877	3,543,612	3,937,347	4,724,816	6,299,755	7,874,693
26	427,521	641,282	855,042	1,068,803	1,282,564	1,710,085	2,137,606	2,565,127	2,992,649	3,420,170	3,847,691	4,275,212	5,130,255	6,840,340	8,550,425
27	463,673	695,509	927,346	1,159,182	1,391,019	1,854,691	2,318,364	2,782,037	3,245,710	3,709,383	4,173,056	4,636,729	5,564,074	7,418,766	9,273,457
28	502,355	753,533	1,004,710	1,255,888	1,507,065	2,009,420	2,511,776	3,014,131	3,516,486	4,018,841	4,521,196	5,023,551	6,028,261	8,037,682	10,047,102
29	543,745	815,618	1,087,490	1,359,363	1,631,235	2,174,980	2,718,726	3,262,471	3,806,216	4,349,961	4,893,706	5,437,451	6,524,941	8,699,922	10,874,902
30	588,032	882,049	1,176,065	1,470,081	1,764,097	2,352,130	2,940,162	3,528,195	4,116,227	4,704,259	5,292,292	5,880,324	7,056,389	9,408,519	11,760,649

How to use the table: Example - you want to build a retirement fund of \$1,000,000 in twenty years. Look on the 20-year row for \$1,000,000. You will see you need to save about \$2000 per month (at 7% annual average growth).

The table is based on a fixed monthly amount saved for the full term. In practice it is always recommended to start early, save what you can afford, and increase the monthly savings amount annually as your available income rises.