

# Retirement Contribution Calculator

Effective Annual Growth Rate: 8%

## Monthly Contribution Amount

Years	500	750	1000	1250	1500	2000	2500	3000	3500	4000	4500	5000	6000	8000	10000
5	36,707	55,060	73,414	91,767	110,121	146,828	183,535	220,242	256,949	293,656	330,363	367,070	440,484	587,312	734,140
6	45,900	68,851	91,801	114,751	137,701	183,602	229,502	275,403	321,303	367,204	413,104	459,005	550,806	734,408	918,010
7	55,829	83,744	111,659	139,574	167,488	223,318	279,147	334,977	390,806	446,636	502,465	558,295	669,954	893,272	1,116,589
8	66,553	99,829	133,106	166,382	199,658	266,211	332,764	399,317	465,869	532,422	598,975	665,528	798,633	1,064,844	1,331,056
9	78,134	117,201	156,268	195,335	234,402	312,536	390,670	468,804	546,938	625,072	703,205	781,339	937,607	1,250,143	1,562,679
10	90,642	135,962	181,283	226,604	271,925	362,566	453,208	543,850	634,491	725,133	815,774	906,416	1,087,699	1,450,266	1,812,832
11	104,150	156,225	208,300	260,375	312,450	416,599	520,749	624,899	729,049	833,199	937,349	1,041,499	1,249,798	1,666,398	2,082,997
12	118,739	178,108	237,478	296,847	356,216	474,955	593,694	712,433	831,172	949,910	1,068,649	1,187,388	1,424,866	1,899,821	2,374,776
13	134,495	201,742	268,990	336,237	403,485	537,979	672,474	806,969	941,464	1,075,959	1,210,454	1,344,949	1,613,938	2,151,918	2,689,897
14	151,511	227,267	303,023	378,778	454,534	606,046	757,557	909,068	1,060,580	1,212,091	1,363,602	1,515,114	1,818,137	2,424,182	3,030,228
15	169,889	254,834	339,778	424,723	509,668	679,557	849,446	1,019,335	1,189,225	1,359,114	1,529,003	1,698,892	2,038,671	2,718,228	3,397,785
16	189,737	284,606	379,475	474,343	569,212	758,949	948,687	1,138,424	1,328,161	1,517,899	1,707,636	1,897,373	2,276,848	3,035,797	3,794,746
17	211,173	316,760	422,346	527,933	633,520	844,693	1,055,866	1,267,039	1,478,213	1,689,386	1,900,559	2,111,732	2,534,079	3,378,772	4,223,465
18	234,324	351,486	468,648	585,810	702,972	937,296	1,171,620	1,405,944	1,640,268	1,874,592	2,108,916	2,343,240	2,811,889	3,749,185	4,686,481
19	259,327	388,990	518,654	648,317	777,981	1,037,308	1,296,635	1,555,961	1,815,288	2,074,615	2,333,942	2,593,269	3,111,923	4,149,231	5,186,538
20	286,330	429,495	572,660	715,825	858,990	1,145,320	1,431,650	1,717,980	2,004,310	2,290,640	2,576,970	2,863,300	3,435,960	4,581,280	5,726,600
21	315,493	473,240	630,987	788,733	946,480	1,261,973	1,577,467	1,892,960	2,208,454	2,523,947	2,839,440	3,154,934	3,785,920	5,047,894	6,309,867
22	346,990	520,485	693,980	867,474	1,040,969	1,387,959	1,734,949	2,081,939	2,428,928	2,775,918	3,122,908	3,469,898	4,163,877	5,551,836	6,939,795
23	381,006	571,509	762,012	952,515	1,143,018	1,524,024	1,905,029	2,286,035	2,667,041	3,048,047	3,429,053	3,810,059	4,572,071	6,096,094	7,620,118
24	417,743	626,615	835,487	1,044,358	1,253,230	1,670,973	2,088,717	2,506,460	2,924,203	3,341,946	3,759,690	4,177,433	5,012,920	6,683,893	8,354,866
25	457,420	686,130	914,839	1,143,549	1,372,259	1,829,679	2,287,099	2,744,518	3,201,938	3,659,358	4,116,777	4,574,197	5,489,037	7,318,715	9,148,394
26	500,270	750,405	1,000,540	1,250,676	1,500,811	2,001,081	2,501,351	3,001,621	3,501,892	4,002,162	4,502,432	5,002,702	6,003,243	8,004,324	10,005,405
27	546,549	819,823	1,093,098	1,366,372	1,639,646	2,186,195	2,732,744	3,279,293	3,825,842	4,372,390	4,918,939	5,465,488	6,558,586	8,744,781	10,930,976
28	596,530	894,794	1,193,059	1,491,324	1,789,589	2,386,119	2,982,648	3,579,178	4,175,708	4,772,237	5,368,767	5,965,296	7,158,356	9,544,474	11,930,593
29	650,509	975,763	1,301,018	1,626,272	1,951,527	2,602,036	3,252,545	3,903,054	4,553,563	5,204,072	5,854,581	6,505,090	7,806,108	10,408,143	13,010,179
30	708,807	1,063,210	1,417,613	1,772,017	2,126,420	2,835,226	3,544,033	4,252,840	4,961,646	5,670,453	6,379,260	7,088,066	8,505,679	11,340,906	14,176,132

**How to use the table:** Example - you want to build a retirement fund of \$2,000,000 in twenty years. Look on the 20-year row for \$2,000,000. You will see you need to save about \$3500 per month (at 8% annual average growth).

*The table is based on a fixed monthly amount saved for the full term. In practice it is always recommended to start early, save what you can afford, and increase the monthly savings amount annually as your available income rises.*